

DISTRICT OF VANDERHOOF

BYLAW NO. 1031, 2008

Being a bylaw authorizing the expenditure of monies in the Real Property Reserve Fund.

WHEREAS there is an unappropriated balance of FORTY-FIVE THOUSAND, NINE HUNDRED AND FIFTY-SIX DOLLARS and FIFTY-FIVE CENTS (\$45,956.55) as at April 30, 2008 in the Real Property Reserve fund;

AND WHEREAS it is deemed desirable to expend a portion of the monies for the purchase of land;

NOW THEREFORE the Council of the District of Vanderhoof in open meeting assembled enacts as follows:

1. This bylaw may be cited as the "District of Vanderhoof Real Property Reserve Fund Expenditure Bylaw No, 1031, 2008.
2. The sum of THIRTY-EIGHT THOUSAND, TWO HUNDRED AND SEVENTY-FIVE DOLLARS and SEVENTY-ONE CENTS (\$38,275.71) is hereby appropriated from the Real Property Reserve Fund to be expended on the purchase of land.
3. The expenditure to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by resolution of Council.
4. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, the unexpended balance shall be returned to the credit of the Real Property Reserve Fund.

READ A FIRST TIME THIS 5th DAY OF May, 2008.

READ A SECOND TIME THIS 5th DAY OF May, 2008.

READ A THIRD TIME THIS 5th DAY OF May, 2008.

ADOPTED THIS 12th DAY OF May, 2008.

by an affirmative vote of at least two-thirds of all the members of Council.

MAYOR

CORPORATE OFFICER